

Greetings from Elite Octane!



As you continue your preparations for another safe and successful harvest, we wanted to reach out to you to let you know about a few things we are working on for this crop year. If you have any questions that are not addressed in this letter, we would encourage you to give the grain team a call at 833-243-5483 or check out our website at [www.eliteoctane.net](http://www.eliteoctane.net). Please read through the following letter as it may address many of the questions you have.

First, the answer to the question on everyone's mind: Yes, we will have the north bin in service by the time harvest is in full swing. We are currently in the process of implementing a fix for the bin that should be completed mid-September. At this time we do not expect any delays to this fix or any issues that will hinder our ability to take your harvest bushels at the high rate of speed you've become accustomed to at Elite Octane.

All bushels delivered to Elite Octane must have a disposition by the end of the delivery day i.e., we will not have any "free days" for your grain to sit on hold. **Any bushels that do not have a contract to be applied to (cash, basis, price later) will be spotted out at the closing price on the day of delivery.** If you would like to place your grain on a basis or price later contract arrangements must be made with us **PRIOR TO DELIVERY**.

Price Later (delayed price) bushels will have a minimum charge of \$.18/bushel until January 1, 2019. After January 1<sup>st</sup>, there will be a charge of \$.04/bu/month until the bushels are priced. All bushels must be priced by August 30, 2019. The Price Later program is subject to change as well as availability. If you plan to put bushels on price later please contact us before harvest.

Our standard policy is to automatically settle on completed contracts every Tuesday and Friday. If you do not wish for your bushels to be automatically settled and payment to be issued *please let us know prior to delivery*. Of course, you can always receive a check for your grain at any time once it is delivered – you do not need to wait until a Tuesday or Friday to get paid. We also offer direct deposit for your grain payments – if you're interested in direct deposit please let us know and we will get you set up.

**If you wish to defer payment and we do not have a signed deferred payment form from you within 30 days of the start of delivery we must issue payment on the grain, per Iowa Code. There are no exceptions to this rule – we will cut a check if we do not have a signed deferred payment form.**

Included in this letter is a copy of our 2018-2019 discount schedule, as well as a listing of the variety of contracts we offer. We have also included a facility map on the reverse side of this letter, in the event you have any questions as to how delivery works here we would encourage you to check the map. We do plan to run extended receiving hours during harvest as space allows. As always, if you have any questions on anything please don't hesitate to give us a call. We appreciate your business and are looking forward to serving your needs during the busy harvest season.

Sincerely,

Adam Stamp

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(833) 243-5483

[www.eliteoctane.net](http://www.eliteoctane.net)