

Greetings from Elite Octane!



We are sending out this note to help address any questions you may have before harvest. If you have any questions that are not addressed in this letter, we encourage you to give the grain team a call at 833-243-5483 or check out our website at www.eliteoctane.net.

Harvest 2023 is approaching quickly, and we plan to fill our 8 million bushels of bin capacity. **Since we won't be utilizing a ground pile, there will be a limited amount of space for price later contracted grain.** All bushels delivered to Elite Octane must have a disposition by the end of the delivery day i.e., we will not have any "free days" for your grain to sit on hold. **Any bushels that do not have a contract to be applied to (cash, basis, price later) will be spotted out at the closing price on the day of delivery.** If you would like to place your grain on a basis or price later contract arrangements must be made with us **PRIOR TO DELIVERY.**

Price Later (delayed price) bushels will have a minimum charge of \$.25/bushel until January 1, 2024. After January 1st, there will be a charge of \$.05/bu/month until the bushels are priced (prorated daily). Price Later bushels must be priced using the spot market. All bushels must be priced by August 30, 2024. The Price Later program is subject to change and closure. **If you plan to put bushels on price later please contact us before harvest.**

Our standard policy is to automatically settle completed contracts every Tuesday and Friday. Any checks issued will not be reversed and put on deferred payment contracts. **If you do not wish for your bushels to be automatically settled and payment to be issued you must let us know prior to delivery.** You can receive a check for your grain at any time once it is delivered – you do not need to wait until a Tuesday or Friday to get paid. We also offer direct deposit for your grain payments – if you're interested in direct deposit please contact us.

If you wish to defer payment, and we do not have a signed deferred payment form from you within 30 days after the start of delivery, we must issue payment on the grain per Iowa Code. There are no exceptions to this rule – we will cut a check if we do not have a signed deferred payment form within 30 days of the first date of delivery.

We have a mobile app and web portal available 24 hours/day to help with questions regarding your contract balances, settlements, and deliveries. You can download this app by searching Elite Octane in the app store.

We utilize the Compuweigh scale automation system to help streamline our in and out procedures. Stop by the scale house before your first delivery to pick up a card if your truck doesn't have one. If you have multiple accounts, only one card per truck is necessary.

Please make sure to have all drivers double check the name on the ticket when they receive it at the outbound scale. Application errors are much easier to fix when they are caught immediately rather than in the days after delivery.

Included in this letter is a copy of our 2023-2024 discount schedule. Once again the maximum moisture we will accept is 20%, anything wetter will be turned away at the scale. We do plan to run extended receiving hours during harvest; **7-7 Mon-Sat and Noon-5 on Sunday (Subject to change)**. As always, if you have any questions on anything please don't hesitate to give us a call. We appreciate your business and are looking forward to serving your needs during the busy harvest season.

Sincerely,

Adam Stamp

Adam Stamp

Tom Carroll

Tom Carroll

Mitch Rupiper

Mitch Rupiper

Codi Irlmeier

Codi Irlmeier

Elite Octane
60502 Glacier Road
Atlantic, IA 50022

Harvest Receiving Hours:
Mon-Sat: 7 AM – 7 PM
Sunday: Noon – 5 PM

(833) 243-5483
www.eliteoctane.net