Dear Valued Customer,

Harvest 2025 is fast approaching, and we at Elite Octane are committed to serving you with safety, efficiency, and profitability in mind. As you prepare your equipment and harvest plans, we'd like to share key policies to ensure a smooth and successful harvest season. Please contact us with any questions—we're here to help!

## **Grain Delivery and Pricing Policies**

- **Disposition Requirement**: All bushels delivered must have a disposition (cash, basis, or price later) by the end of the delivery day. No "free days" are allowed for grain on hold.
- Spot Pricing: Bushels without a contract will be priced at the closing market price on the delivery day.
- **Price Later Contracts**: Limited space is available for price later contracts. Arrangements must be made prior to delivery.
  - o Fees: Minimum charge of \$0.30/bushel until Jan 1, 2026 then \$0.05/bushel/month (prorated daily).
  - o **Pricing**: Must use the spot market and be priced by August 28, 2026.
  - o **Note**: The Price Later program is subject to change or closure. Contact us in advance if you plan to participate.

## **Payment and Settlement Policies**

- **Automatic Settlements**: Completed contracts settle automatically every Tuesday and Friday. Issued checks cannot be reversed for deferred payment.
- **Payment Options**: As always, you can request payment *any time* after delivery—no need to wait for Tuesday/Friday. <u>Direct deposit</u> is available; please contact us to enroll.
- **Deferred Payments**: Per Iowa Code, a signed deferred payment form must be received within 30 days of delivery start, or payment will be issued. There are no exceptions to this rule.

## **Tools and Resources**

- **Mobile App and Web Portal**: Access contract balances, settlements, and delivery info 24/7. Download the Elite Octane app or visit <a href="www.eliteoctane.net">www.eliteoctane.net</a> and select the Customer Portal tab to register.
- **Discount Schedule**: Our <u>discount schedule</u> is available on our website under the "Cash Bid" section.
- **Ticket Verification**: Please have drivers verify the account name on tickets at the outbound scale to avoid application errors.

## **Delivery Guidelines**

- **Moisture Limit**: Maximum acceptable moisture is 20%.
- **Receiving Hours**: Extended hours during harvest are 7 AM-7 PM Monday-Saturday and 12 PM-5 PM Sunday (subject to change).

We're excited for a safe and prosperous Harvest 2025! For any questions, please call us anytime. Thank you for choosing Elite Octane.

Best regards,

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